

IRA CHARITABLE ROLLOVER

The charitable IRA rollover allows donors who are **70½ or older** to make gifts by transfer directly from their IRA's to Rutland Regional Medical Center in amounts up to \$100,000 per tax year.

- **Benefits of an IRA Charitable Rollover**
 - Avoid taxes on direct transfers of up to \$100,000 from your IRA to Rutland Regional Medical Center
 - Satisfy your required minimum distribution (RMD) for the year
 - Reduce your taxable income, even if you do not itemize deductions
 - Make a gift that is not subject to the 50% deduction limits on charitable gifts
 - Help further the work and mission of the Rutland Regional Medical Center

- **How an IRA Charitable Rollover Gift Works**
 1. Contact your IRA plan administrator to make a gift from your IRA to Rutland Regional Medical Center.
 2. Your designated IRA funds will be directly transferred to Rutland Regional Medical Center to help continue our important work.
 3. Please note that IRA charitable rollover gifts do not qualify for a charitable deduction.

Please note: The Rutland Regional Medical Center is a non-profit hospital recognized as tax exempt under Section 501(c)(3) of the Internal Revenue Code and does not provide tax, legal, or financial advice. Any document or information shared by our staff is intended to be educational. We strongly encourage donors to seek counsel from their own legal and financial advisors. Please be aware that any information or documents shared by our staff cannot be used to avoid tax-related penalties.